

Olin Common Stock Dividend History

<u>From Date</u>	<u>To Date</u>	<u>Quarterly Dividend</u>	<u>Transactions Affecting Dividends</u>
June-69	June-74	\$ 0.055	May 1974, reverse 1 for 2 stock split with spin-off of Olinkraft.
September-74	September-74	\$ 0.06875	
December-74	September-75	\$ 0.075	
December-75	September-76	\$ 0.0825	
December-76	June-77	\$ 0.09375	
September-77	March-79	\$ 0.11	September 1977, 2 for 1 stock split.
June-79	September-80	\$ 0.125	
December-80	June-81	\$ 0.1375	
September-81	September-83	\$ 0.15	
December-83	September-84	\$ 0.165	
December-84	September-86	\$ 0.1875	
December-86	June-88	\$ 0.20	
September-88	March-89	\$ 0.225	
June-89	March-90	\$ 0.25	
June-90	December-94	\$ 0.275	
March-95	March-99	\$ 0.30	October 1996, 2 for 1 stock split.
June-99	Present	\$ 0.20	Spin-off of Arch Chemicals, Arch pays the equivalent \$.10 quarterly dividend.