Form **8937**(December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Part I Reporting Issuer			
1 Issuer's name	2 Issuer's employer identification number (EIN)		
Olin Corporation			13-1872319
Name of contact for additional information	5 Email address of contact		
Olin Corporation Investor Relations	lpkromidas@olin.com		
6 Number and street (or P.O. box if mail is	7 City, town, or post office, state, and Zip code of contact		
		,	
190 Carondelet Plaza, Suite 1530 8 Date of action	Clayton, MO 63105		
o Date of action	1940 1949555667	sification and description	
October 5, 2015		n Stock - Merger	Too a second sec
10 CUSIP number 11 Serial number	per(s)	12 Ticker symbol	13 Account number(s)
680665205		OLN	
Part II Organizational Action A	ttach additiona	al statements if needed. Se	e back of form for additional questions.
14 Describe the organizational action and the action ► See attachment.	if applicable, th	e date of the action or the dat	e against which shareholders' ownership is measured for
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15 Describe the quantitative effect of the share or as a percentage of old basis			ity in the hands of a U.S. taxpayer as an adjustment per
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Describe the calculation of the change valuation dates ► See attachment.	in basis and the	data that supports the calcula	ation, such as the market values of securities and the
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Part I		Organizational Action (continued	i)			
		applicable Internal Revenue Code section				
		ualifies as a tax-free reorganization ur			e federal in	ncome tax consequences to
the Blue	e Cub	e shareholders are determined under s	Sections 354 and 358 of the	Code.		
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18 Ca	an any	resulting loss be recognized? ► See a	ttachment.			
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19 Pr	ovide	any other information necessary to imple	ement the adjustment, such a	s the reportable tax y	ear ▶ See a	ittachment.
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	Unde	r penalties of perjury, I declare that I have exa	mined this return, including accor	mpanying schedules an	d statements	and to the best of my knowledge and
		, it is true, correct, and complete. Declaration				
Sign		0021				
Here	Signa	ignature •			1/1	2/16
	- 3					
<u> </u>	Print	your name▶ Stephen C. Curl	ey	Title ▶	V.P.	& Treasurer
Paid		Print/Type preparer's name	Preparer's signature	Date		Check if PTIN
Prepa	rer					self-employed
Use C		Firm's name ▶				Firm's EIN ▶
		Firm's address ▶	£			Phone no.
Send Fo	rm 89	37 (including accompanying statements)	to: Department of the Treasu	ry, Internal Revenue	Service, Og	den, UT 84201-0054

Olin Corporation EIN 13-1872319 Attachment to Form 8937

Form 8937, Part II, Item 14:

On October 5, 2015, Blue Cube Acquisition Corp. ("Merger Sub"), a wholly-owned subsidiary of Olin Corporation ("Olin") merged with and into Blue Cube Spinco Inc. ("Blue Cube"), with each issued and outstanding Blue Cube common share converted into the right to receive 0.87482759 shares of Olin common stock.

Form 8937, Part II, Item 15:

Each share of Olin common stock received (including fractional shares separately redeemed for cash) has a tax basis of 114.3% of the basis the former Blue Cube shareholder had in each share of Blue Cube common stock exchanged therefor.

Form 8937, Part II, Item 16:

The tax basis of the former Blue Cube shareholders in each share of Blue Cube stock becomes basis in 0.87482759 shares of Olin common stock. Consequently, each share of Olin common stock received (including fractional shares separately redeemed for cash) has a tax basis of 1/0.8748279, or 114.3%, of the basis the former Blue Cube shareholder had in each share of Blue Cube common stock exchanged therefor. The tax basis of any resulting fractional share of Olin common stock determines the gain or loss on the cash received in lieu of such fractional share.

Form 8937, Part II, Item 18:

No loss can be recognized by a former Blue Cube shareholder except a loss on fractional shares redeemed for cash.

Form 8937, Part II, Item 19:

For a former Blue Cube shareholder whose taxable year is a calendar year, the reportable tax year is 2015.

As described in a press release issued by The Dow Chemical Company ("TDCC") on October 5, 2015 (filed on Form 8-K with the Securities and Exchange Commission), on that date certain shareholders of TDCC received 2.9318 shares of Blue Cube common stock in exchange for each outstanding share of TDCC common stock transferred to TDCC in an exchange offer. As a result of such exchange and the Merger, such TDCC shareholders received approximately 2.5648 shares of Olin common stock (including fractional shares) for each share of TDCC common stock exchanged for Blue Cube common stock.

Consequently, each share of Olin common stock (including fractional shares) will have a tax basis equal to 38.99% of the tax basis of each share of TDCC common stock exchanged for Blue Cube common stock.

THIS IS A PROTECTIVE FILING. ISSUER IS UNCERTAIN WHETHER THE MERGER "AFFECTS" HOLDERS' BASIS IN SHARES OF BLUE CUBE COMMON STOCK SINCE BASIS CARRIED OVER TO SHARES OF OLIN COMMON STOCK.